



Notes

Cupertino Language Immersion Program Community Organization (CLIPCO)
BOARD OF DIRECTORS
Miller Middle School, 6151 Rainbow Dr, San Jose, CA 95129
Wednesday, March 11, 2026 at 6:00 pm
meet.google.com/ovy-gvfi-ggh

Attendees:

Position	Name1	Name2
President	Margaret Leung	
Vice President	May Wong	
Secretary	Jennifer Lee	
Treasurer	John Hoggard	Wendy Briggs
Kindergarten	Xi Min Sam	Xinwei Chen
1st Grade	Liz Lim	Carolyn Sohn
2nd Grade	Selena Lee	Fori Wang
3rd Grade	James Pacella	I Lin Chen
4th Grade	Margie Chuang	Alice Hampton
5th Grade	Edison Chiu	Kevin Jung
6th Grade	Ivy Chien	Joan Cheng
7th Grade	Diana Ong	See-Eng Phan
8th Grade	Simon Chung	Elly Park
Muir Principal	Jonathan Mach	
Miller Principal	Anu Iyer	
Parent	Mike Wu	
Teacher	Ms. Chern	

Blue means present

1. Preliminary
 - Call to order at 6:12 pm
2. Officer Reports
 - 2.1. Principals' Reports
Jonathan Mach, Muir

- Chinese New Year Parade in San Francisco went really well
- School Site Council is tomorrow, 3/12/2026, at 3:15pm at John Muir Elementary
- Diane, Secretary at John Muir Elementary School is retiring after 47 years of service

Anu Iyer, Miller

- The 2026 Lunar New Year Festival, hosted at Miller, felt very celebratory, especially having everyone under one roof
 - The parade, the Lion Dance performance, and Talent Show performances were all wonderful
 - Miller students performed lion dance percussion at lunchtime and CLIP Miller students hosted booths during lunchtime and during the Lunar New Year Festival
 - Real celebration of culture within our community
 - Ms. Iyer would love to continue this tradition and hope it continues for many years to come
- San Francisco Chinese New Year Parade
 - Kids and parents alike were very excited to be a part of the CNY Parade and CLIP was able to chat with the press
 - CLIP performance was posted on CUSD media channels
- Upcoming
 - 6th and 7th graders math placement info will come out this Friday, 3/13/2026
 - Golden Raffle Ticket (updated in the past)

2.2 CLIPCO Report

- CLIPCO Website
 - Thank you to our parent volunteer, Pan Lau, for redesigning our CLIPCO website!
 - The redesign looks great and is live now
- Apple 2:1 Matching
 - Konstella and ParentSquare posts sent out week of 2/23/2026
- LNY Event (Thank you LNY Committee!)
 - See notes above
- SF CNY Parade
 - See notes above
- Yo Baby Muir Book Fair
 - Happening now
 - Offering a prize wheel this year - if you buy a book, you get to spin the prize wheel
 - We need volunteers to help clean up the book fair
- Silent Auction - Ends March 14
 - A little over \$7,000 so far; ends this Saturday, 3/14/2026 at 2pm
- Upcoming:
 - Math Kangaroo (3/19/2026)

- 170+ kids
- Science Fair (May 2026)
 - Working on two night time events for science fair; younger kids can attend first, then families can attend
 - Upper grades may be hosted on a different night

2.3. Board Vote Items

- February Meeting Minutes Approval
Edison Chiu motions to approve February meeting minutes, Diana Ong seconds
16 yays, 0 nays, 0 abs (everyone)

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Kindergarten	Xi Min Sam	Xinwei Chen
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2.4. Treasurer’s Report

- CLIPCO’s Fiscal year is Aug 1 - July 31st
- **Profit and loss - 2025-26 Year to Date**

	<u>Feb-26</u>	<u>Total YTD</u>
Income	\$ 22,428	\$ 874,168
Expenses	\$ 41,896	\$ 703,714
Net Income	\$ (19,468)	\$ 170,454

Notes

- **Feb 2026 income includes:**
 - \$4k Lunar New Year sponsorship
 - \$9.7k additional stock donation from one family (plus match in process)
 - \$8k DGC + company match donations for current year (2025-26)
 - \$3k for early 2026-27 DGC donations (though not part of income total above)
 - \$24k total pledged on CheddarUp for 2026-27, so 2:1

match would yield \$70k

- **Feb 2026 expenses include:**
 - \$8k teacher adjunct hours at Muir/Miller
 - \$6k CLIPCO T-shirt expenses
 - \$10k ASEP Robotics

- **Balance Sheet current vs previous month**

Balance Sheet as of February 28, 2026

<u>Assets</u>	<u>Feb-26</u>	<u>Jan-26</u>
Bank Accounts		
Wells Fargo Business Checking	\$ 16,793	\$ 16,792
Wells Fargo Business Savings	\$ 300	\$ 300
PayPal Bank	\$ 595	\$ -
Fidelity Brokerage	\$ 616,023	\$ 604,048
Golden Bank Checking	\$ 19,784	\$ 88,531
Golden Bank Savings	\$ 428,043	\$ 388,043
Total Assets	\$ 1,081,538	\$ 1,097,714
<u>Liabilities and Equity</u>		
Liabilities (Deferred Revenue)	\$ 2,816	\$ -
Equity		
Opening Balance Equity	\$ 122,149	\$ 122,149
Unrestricted Net Assets	\$ 785,644	\$ 785,644
Net Income	\$ 170,929	\$ 189,922
Total Liabilities and Equity	\$ 1,081,538	\$ 1,097,714

Notes

- Early 2026-27 DGC donations counted as deferred revenue under liabilities
- \$80k pending on Benevity, mostly thanks to early DGC payments, which will bolster cash balance in the next month or so
- **Budget vs Actuals YTD (live view)**

Live Budget vs Actuals as of February 28, 2026

Income	Actual	Budget	Remaining	% of Budget
Direct Public Support	\$ 762,947	\$ 831,813	\$ 68,866	92%
Restricted Donations	\$ 10,000	\$ 12,000	\$ 2,000	83%
Investments	\$ 19,576	\$ -		
Theater Production	\$ 13,451	\$ 10,050	\$ (3,401)	134%
Non Program Income	\$ 31,358	\$ 11,575	\$ (19,783)	271%
ASEP Income	\$ 35,024	\$ 34,535	\$ (489)	101%
Special Events Income	\$ 1,811	\$ 2,500	\$ 689	72%
Deduction for Capital Fund	\$ (26,860)	\$ -		
Total Income	\$ 847,307	\$ 902,473	\$ 55,166	94%

Expenses	Actual	Budget	Remaining	% of Budget
Middle School Programs	\$ 39,306	\$ 85,203	\$ 45,897	46%
Elementary Programs	\$ 638,455	\$ 756,841	\$ 118,386	84%
CLIPCO Admin Costs	\$ 13,469	\$ 22,505	\$ 9,036	60%
Fundraising Expenses	\$ 7,041	\$ 8,000	\$ 959	88%
ASEP Expenses	\$ 3,879	\$ 27,000	\$ 23,121	14%
Total Expenses	\$ 661,818	\$ 899,549	\$ 237,731	74%

- Live/updated view now denotes Capital Fund balance (incl. sponsorships, Dining for Dollars, Silent Auction, and Fidelity investment earnings)
- Raised 94% of our budgeted income. Still on track to secure ~100% by July 31st, even with Capital Fund deduction
- Spent 74% of budgeted expenses to date - \$46 remaining to spend at Miller, \$118k at Muir

Aiming to finalize budget for next year by end of May 2026

3. Public Comment

4. New Business

4.1. CLIPCO Gift Acceptance and Fund Restriction Policy Draft

- <https://docs.google.com/document/d/1rxnoJ4-udR-10rVMKb9fzI7dNifLUxoG6I6PpYIruUA/edit?tab=t.0>
- Any restricted gift exceeding **\$1,000** and designated for a specific grade level, classroom, or event must be reviewed and approved by the Board of Directors prior to acceptance.
- **The "Equity & Neutrality" Standard:** CLIPCO shall **not** accept gifts that:
 - Create significant resource disparities between grade levels or classrooms (e.g., funding a luxury field trip for one 5th-grade class that is not available to other 5th-grade classes).
 - Directly benefit a specific student or a narrowly defined group of students in which the donor has a personal interest (IRS "Private Benefit" prohibition).
 - Violate CUSD policies regarding personnel hiring or curriculum adoption.
- **All restricted gifts** (with the exception of the Capital Fund) shall be subject to a **50% "Whole Community" allocation.**

- Needs to be written in the policy that any additional donation would have to be on top of “x” amount requested DGC donation
- If there is an additional donation made, after the DGC donation has been made, a parent/family can request where they would like their additional donation to go to. CLIPCO will try to accommodate the request, as best as possible; decision would be subject to board approval
- CUSD created a Parent Square donation platform so that there would be more equity among classes of a given grade
 - John Muir website: parents can donate per grade
 - Miller website: parents cannot donate per grade
- DGC team will work on softening the language re: CLIPCO Gift Acceptance and Fund Restriction Policy

4.2 Recess 101

- Coach Darleen is back for the remainder of the year! (until June)
- Coach Darleen will NOT be the Recess 101 Coach next year.
- When do we have to decide? May! Or by August or September, at the latest.
 - Perhaps we can ask potentially new coach before signing contract
 - K-3 wan
 - \$60,000 budgeted for recess 101
 - tbd

5. Adjourned at 7:28 pm

Upcoming meeting

Board meeting – Wed April 8th, 2026 - in person